

SPCC DECLARES DIVIDEND

LIMA, PERU, July 18, 2005 - Southern Peru Copper Corporation (NYSE and LSE: PCU) (SPCC) announced Friday a quarterly dividend of \$1.043 per share payable August 19, 2005, to shareholders of record at the close of business on August 5, 2005.

SPCC is one of Peru's largest companies and one of the ten largest copper producers worldwide. The ownership of SPCC shares either directly or through subsidiaries, is as follows: Grupo Mexico (75.1%), and other shareholders (24.9%).