

**SOUTHERN COPPER CORPORATION**  
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**FOR IMMEDIATE RELEASE**  
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## **SOUTHERN COPPER CORPORATION DECLARES DIVIDEND**

Phoenix, October 18, 2007- Southern Copper Corporation (SCC) (NYSE and LSE: PCU) announced today a quarterly dividend of \$2.00 per share payable November 27th, 2007, to shareholders of record at the close of business on November 7th, 2007.

Southern Copper Corporation is one of the largest integrated copper producers worldwide and holds the second largest copper reserves of any listed company in the world. We are a NYSE and Lima Stock Exchange (LSE) listed company that is 75.1% owned by Grupo Mexico, a Mexican company listed on the Mexican stock exchange. The remaining 24.9% ownership interest is held by the international investment community. We operate mining units, metallurgical facilities in Mexico and Peru and conduct exploration activities in Mexico, Peru and Chile.