

## **Southern Peru Copper Files Registration Statement for Secondary Offering**

Phoenix, Arizona, May 19, 2005 -- Southern Peru Copper Corporation (NYSE and LSE: PCU) (SPCC) announced that it has filed with the U.S. Securities and Exchange Commission (SEC) a registration statement for an offering of up to 20,978,497 shares of its common stock by selling stockholders. The Company will not receive any proceeds from the sale of the shares.

The selling stockholders will grant the underwriters a 30-day option to purchase up to an additional 1,573,387 shares of common stock.

The offer will be made only by means of a prospectus. Citigroup and UBS Investment Bank will act as joint bookrunning managers of the offering with Merrill Lynch & Co. serving as senior co-manager and Scotia Capital and BNP Paribas acting as co-managers.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective.

SPCC is a publicly traded copper mining company and a producer of molybdenum, silver and zinc.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of the jurisdiction.

Copies of the prospectus for the proposed offering, when available, may be obtained from the managing underwriters listed above.