

FOR IMMEDIATE RELEASE

OFFICIAL COMMUNIQUE ON THE PASTA DE CONCHOS ACCIDENT

Saturday February 25, 2006

Grupo Mexico – Southern Copper Corporation, through its subsidiary Industrial Minera Mexico, S.A. de C.V., regrets to inform the following:

The last toxic gas measurements carried out in parts of the mine where we assume the majority of our miners are trapped, are negative. That is, the results confirm that toxic gas levels are such that there is no possibility of human life in the entire mine.

This is the reason why we have concluded the rescue efforts and must now go on to the difficult task of recovering the miners – the heart of our company. Industrial Minera Mexico will use all possible resources to locate our workers, so that their families can, with dignity, begin their mourning.

The company will continue to support the miners' families. It will not abandon them. It will continue to assist the injured and grant due recognition to the rescuers, as they deserve, due to their generous and heroic work.

Tragedies test the stature of individuals and institutions. Industrial Minera Mexico will be equal to the tragic occasion. The company is absolutely focused on its humanitarian priorities and the assistance needed by the miners' families. The company will assume its responsibilities.

SOUTHERN COPPER CORPORATION

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SATURDAY, FEBRUARY 25, 2006.

THE BOARD OF DIRECTORS, OFFICERS, EMPLOYEES AND WORKERS OF GRUPO MEXICO TOGETHER WITH ITS SUBSIDIARY COMPANIES EXPRESS OUR DEEPEST CONDOLENCES TO THE FAMILIES ON THE DEATH OF OUR MINERS AFTER THE TRAGIC ACCIDENT IN PASTA DE CONCHOS, STATE OF COAHUILA AND SYMPATHISE WITH THEM IN THESE DIFFICULT MOMENTS.

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| JAVIER PÉREZ AGUILAR | SUPERVISOR |
| AMADO ROSALES HERNÁNDEZ | SUPERVISOR |
| JESÚS MORALES BOONE | SUPERVISOR |
| LAURO OLACIO ZARAZU | SUPERVISOR |
| GUILLERMO IGLESIAS RAMOS | PRODUCTION EQUIPMENT OPERATOR |
| ADRIÁN BARBOZA ÁLVAREZ | PRODUCTION EQUIPMENT OPERATOR |
| JOSÉ LUÍS CALVILLO HERNÁNDEZ | PRODUCTION EQUIPMENT OPERATOR |
| OSCAR JAVIER CERDA ESPINOZA | PRODUCTION EQUIPMENT OPERATOR |
| JOSÉ ÁNGEL GUZMÁN FRANCO | PRODUCTION EQUIPMENT OPERATOR |
| ROBERTO ZAPATA GONZÁLEZ | PRODUCTION EQUIPMENT OPERATOR |
| MARIO ALBERTO RUIZ RAMOS | INTERNAL SERVICES OPERATOR |
| PEDRO DOÑEZ POSADA | INTERNAL SERVICES OPERATOR |
| RICARDO HERNÁNDEZ ROCHA | INTERNAL SERVICES OPERATOR |
| JESÚS ARMANDO RODRÍGUEZ TORRES | INTERNAL AIDE |
| JESÚS ALBERTO DE LEÓN CAMARILLO | PRODUCTION EQUIPMENT OPERATOR |
| FERMÍN TAVARES GARZA | MECHANIC OFFICIAL |
| JOSÉ GUADALUPE GARCÍA MERCADO | INTERNAL AIDE |
| ROLANDO ALCOCER SORIA | PRODUCTION EQUIPMENT OPERATOR |
| ROBERTO GUERRERO RAMÍREZ | PRODUCTION EQUIPMENT OPERATOR |
| GIL RICO MONTELONGO | PRODUCTION EQUIPMENT OPERATOR |
| IGNACIO HERNÁNDEZ LÓPEZ | PRODUCTION EQUIPMENT OPERATOR |
| JORGE ANTONIO MORENO TOVAR | PRODUCTION EQUIPMENT OPERATOR |
| JUAN MANUEL ROSAS HERNÁNDEZ | PRODUCTION EQUIPMENT OPERATOR |
| JESÚS ÁLVAREZ FLOTA | PRODUCTION EQUIPMENT OPERATOR |
| AGUSTÍN BOTELLO HERNÁNDEZ | PRODUCTION EQUIPMENT OPERATOR |
| JORGE BLADIMIR MUÑOZ DELGADO | GENERAL OPERATOR |
| IGNACIO CAMPOS ROSALES | PRODUCTION EQUIPMENT OPERATOR |
| JUAN ANTONIO CRUZ GARCÍA | MECHANIC OFFICIAL |
| JUAN FERNANDO GARCÍA MARTÍNEZ | GENERAL OPERATOR |
| JESÚS CORTEZ IBARRA | SUPERVISOR |
| TOMÁS PATLÁN MARTÍNEZ | SUPERVISOR |

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| JUAN ARTURO SALAZAR OLVERA | OPERATOR |
| FELIPE DE JESÚS TORRES REYNA | GENERAL SERVICE OPERATOR |
| FELICIANO VÁZQUEZ POSADA | SUPPLIER |
| PABLO SOTO NIETO | GENERAL SERVICE OPERATOR |
| HUGO RAMÍREZ GARCÍA | OPERATOR |
| JOSÉ ALFREDO ORDÓÑEZ MARTÍNEZ | MINING EXTRACTION MACHINERY OPERATOR |
| MARGARITO CRUZ RÍOS | GENERAL SERVICE OPERATOR |
| GREGORIO RANGEL OCURA | MOVER |
| MARGARITO ZAMARRON ALFARO | MINING EXTRACTION MACHINERY OPERATOR |
| JULIÁN MARTÍNEZ OJEDA | MOVER |
| RAÚL VILLASANA CANTU | GENERAL SERVICE OPERATOR |
| ELIUD VALERO VALERO | GENERAL SERVICE OPERATOR |
| JUAN ANTONIO CÁRDENAS LIMÓN | OPERATOR |
| GILBERTO RÍOS SALAZAR | MINING EXTRACTION MACHINERY OPERATOR |
| GUILLERMO ORTIZ MORA | GENERAL SERVICE OPERATOR |
| MARIO DE JESÚS CORDERO AREVALO | GAS FITTER |
| JOSÉ PORFIRIO CIBRIAN MENDOZA | SUPERVISOR |
| JOSÉ RAMÓN HERNÁNDEZ RAMOS | JOY 4 MINER |
| JUAN RAÚL ARTEAGA GARCÍA | TIMBERMAN |
| LUÍS JORGE DE HOYOS MÁRQUEZ | TIMBERMAN |
| MAURO ANTONIO SÁNCHEZ ROCHA | GENERAL SERVICE OPERATOR |
| ERNESTO DE LA CRUZ SÁNCHEZ | MOVER |
| JOSÉ ALFREDO SILVA CONTRERAS | TIMBERMAN |
| JORGE ARTURO ORTEGA JIMÉNEZ | TIMBERMAN |
| JUAN RAMON BARRIENTOS GLORIA | MECHANIC |
| ARTURO GARCÍA DÍAZ | TIMBERMAN |
| JUAN MARTÍN GÓMEZ MARTÍNEZ | GENERAL SERVICE OPERATOR |
| REYES CUEVAS SILVA | GENERAL SERVICE OPERATOR |
| JOSÉ ARMANDO CASTILLO MORENO | MINING EXTRACTION MACHINERY OPERATOR |
| ISIDORO BRISEÑO RÍOS | MINING EXTRACTION MACHINERY OPERATOR |
| JOSÉ MANUEL PEÑA SAUCEDO | GENERAL SERVICE OPERATOR |
| JOSÉ ISABEL MIJARES YÁNEZ | ELECTROMECHANIC |
| JESÚS VIERA ARMENDÁRIZ | GENERAL SERVICE OPERATOR |
| JOSÉ EDUARDO MARTÍNEZ BALTAZAR | GENERAL SERVICE OPERATOR |